

Are Your Clients HomeReady?



The Hot New Fannie Mae Homebuyer Program is Now Available!

3.0% down to \$417,000

5.0% down to \$625,500 in high cost areas

Purchaser does not have to be a first time homebuyer¹

Parents can help with a gift for the entire down payment

PLUS —

- Lower mortgage insurance payments
- Lender paid closing costs²
- No-owner occupant co-borrowers allowed with 5.0% down
- Can use non-borrower household income as a compensating factor
- Use of documented boarder income allowed with documentation
- Required homebuyer classes available online
- No income maximums in low-income census tracts³
- Great pricing for HomeReady™ qualified borrowers
- No cash-out refinances available

1. Purchaser may not have an ownership interest in any other residential property at the time of closing, however, non-owner occupant borrower can own additional property.

2. Will result in a slightly higher rate.

3. Please contact us for the maximum income limits and loan amounts in your area.

Program parameters are subject to change.

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